

Message Text

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43

ACTION EB-07

INFO OCT-01 EUR-12 EA-10 NEA-10 ISO-00 FEA-01 ERDA-07

AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01

H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03

USIA-15 SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00

FRB-01 /126 W

----- 022866

R 221436Z JUL 75

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 5422

INFO AMEMBASSY ABU DHABI

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY TOKYO

USOECN PARIS

UNCLAS BEIRUT 9291

E.O. 11652: N/A

TAGS: ENRG, TC

SUBJECT: ADNOC MAKES DIRECT SALES

REF: BEIRUT 6553, PARA 3

1. MIDDLE EAST ECONOMIC SURVEY (MEES) JULY 18
REPORTS THAT ABU DHABI NATIONAL OIL CO. (ADNOC) HAS
MADE FIRST SUBSTANTIAL DIRECT CRUDE SALES FOR OVER
ONE YEAR, ONE BELOW 93 PER CENT OF POSTING.

2. ACCORDING MEES, GULF OIL SIGNED JULY 14 FOR
60,000 BPD OVER ONE YEAR FOR 10 CENTS BELOW 93 PER
CENT OF POSTING, WHICH FOR MURBAN CRUDE WILL PUT
PRICE AROUND \$10.77/BARREL. CREDIT IS 60 DAYS. MEES
SAYS GULF OFFERED CHOICE OF 10 CENTS UNDER 93 PER
CENT WITH 60 DAYS CREDIT OR 5 CENTS UNDER 93 PER
CENT WITH 90 DAYS CREDIT.

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CENT WITH 90 DAYS CREDIT.

3. MEES GIVES OTHER SALE AS JULY 12 AGREEMENT WITH
JAPANESE FIRM IDEMITSU KOSAN FOR SPOT PURCHASE
OF 150,000 TONS UMM SHAF AT 93 PERCENT OF POSTING
OR \$10.645, WITH 60 DAYS CREDIT.
GODLEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: SALES, PETROLEUM
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Draft Date: 22 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750252-1257
From: BEIRUT
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750731/aaaabboc.tel
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Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 13 JAN 2003
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Review Exemptions: n/a
Review History: RELEASED <13 JAN 2003 by ThomasVJ>; APPROVED <16 MAR 2004 by CollinP0>
Review Markings:

Margaret P. Grafeld
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Subject: ADNOC MAKES DIRECT SALES
TAGS: ENRG, TC
To: STATE
Type: TE
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